

RESOLUTION 2023-01

A RESOLUTION APPLYING A CONSTRUCTION COST INFLATION FACTOR TO EXISTING SYSTEM DEVELOPMENT CHARGES.

WHEREAS, City of Coburg Resolution 2006-08 directs the City to inflate Systems Development Charges annually, pursuant to a standard construction cost inflator, and

WHEREAS, City of Coburg has chosen the November Engineering News Record 2022 City Average Construction Cost Index for this purpose, and

WHEREAS, City of Coburg last inflated its System Development Charge rates using the November 2021 cost index of 7.4%, and

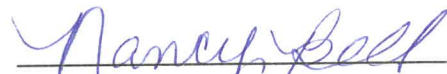
WHEREAS, The November Engineering News Record 2022-City Average Construction Cost Index increase was 5.6%, and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Coburg

Effective upon passage of this Resolution, the City's Systems Development Charges will increase to the following levels:

| | Existing Level | New Level |
|----------------|----------------|---------------|
| Park SDC | | |
| Residence | \$ 6402 | \$6761 |
| Employee | \$ 959 | \$1013 |
| Water SDC | \$ 6469 | \$6831 |
| Trans SDC | \$ 7245 | \$7651 |
| Wastewater SDC | \$ 7355 | \$7767 |

Adopted by the **City Council** of the **City of Coburg**, Oregon, by a vote of 5 for and 0 against, this 10th day of January, 2023.



Nancy Bell, Mayor

ATTEST: 

Sammy L. Egbert, City Recorder