RESOLUTION 2020-01

A RESOLUTION OF THE COUNCIL OF THE CITY OF COBURG APPLYING A CONSTRUCTION COST INFLATION FACTOR TO EXISTING SYSTEM DEVELOPMENT CHARGES.

WHEREAS, City of Coburg Resolution 2020-01 directs the City to inflate Systems Development Charges annually, pursuant to a standard construction cost inflator, and

WHEREAS, City of Coburg has chosen the November Engineering News Record 2019 City Average Construction Cost Index for this purpose, and

WHEREAS, City of Coburg last inflated its System Development Charge rates using the November 2018 cost index of 2.9%, and

WHEREAS, The November Engineering News Record 2019-City Average Construction Cost Index increase of 1.8%, and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Coburg

Effective upon passage of this Resolution, the City's Systems Development Charges will increase to the following levels:

	Existing Level	New Level
Park SDC		
Residence	\$ 5,757	\$ 5,861
Employee	\$ 862	\$ 878
Water SDC	\$ 5,817	\$ 5,922
Trans SDC	\$ 6,516	\$ 6,633
Wastewater SDC	\$ 6,429	\$ 6,734

Adopted by the City Council of the City of Coburg, Oregon, by a vote of 5 for and 0 against, this 14^{th} day of January, 2020.

Ray Smith, Mayor

ATTEST:

Sammy L. Egbert, City Recorder