

RESOLUTION 2020-15

A RESOLUTION ADOPTING THE CITY'S BUDGET FOR FISCAL YEAR 2020-21, CREATING APPROPRIATIONS, SETTING THE TAX, AND IMPOSING THE TAX AND CATEGORIZING THE TAX.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coburg that:

Section 1. The City Council of the City of Coburg hereby adopts the budget for fiscal year 2020-21 in the total amount of \$11,936,715. This budget is now on file at 91136 N. Willamette Street, Coburg, Oregon.

Section 2. The amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below are hereby appropriated:

GENERAL FUND

Administration	\$ 744,252
Facilities	99,485
Planning	253,970
Economic Development	21,600
Police	686,595
Court	151,939
Park	43,650
Park Capital	53,800
Public Works	412,575

Not Allocated to Organization Unit or Program

Contingency	250,000
General Fund Debt	<u>41,925</u>
Total	<u>\$2,759.791</u>

STREET FUND

Street	\$ 303,481
Street Capital	205,752

Not Allocated to Organization Unit or Program

Contingency	<u>200,000</u>
Total	<u>\$ 709,233</u>

WATER FUND

Water	\$ 418,357
Water Capital	2,461,393

Not Allocated to Organization Unit or Program

Contingency	100,000
Water Debt	<u>275,338</u>
Total	<u>\$3,255,088</u>

SEWER FUND

Sewer	\$ 556,150
Sewer Capital	2,540

Not Allocated to Organization Unit or Program

Sewer Debt	1,096,117
Contingency	<u>350,000</u>
Total	<u>\$2,004.807</u>

TOTAL APPROPRIATIONS ALL FUNDS	\$ 8,728,919
TOTAL UNAPPROPRIATED AND RESERVES	3,207,796
TOTAL ADOPTED BUDGET	<u>\$11,936,715</u>

Section 3. BE IT RESOLVED the City Council of the City of Coburg hereby imposes the taxes provided for in the adopted budget FY 2020-21 at the rate of \$3.7506 per \$1000 of assessed value for operations, and that these taxes are hereby imposed for tax year 2020-21 upon the assessed value of all taxable property within the City as follows:

Permanent Rate Tax \$3.7506/\$1,000

Section 4. The City Council of Coburg hereby categorized the taxes as follows:

	General Government	Excluded from Limitation
Permanent Rate	3.7506/\$1000	0.00

Section 5. This Resolution will take effect upon passage.

Adopted by the **City Council** of the **City of Coburg**, Oregon by a vote of 4 for and 0 against, this 9th day of June, 2020.





 Ray Smith Mayor

ATTEST:



 Sammy L. Egbert, City Recorder

PROPOSED BUDGET FISCAL YEAR 2020-21

	Beginning Balance	Revenues	Expenses	Alloc/Transfer In	Alloc/Transfer Out	Contingency	Total Expenses	Ending Fund Balance	Total Appropriations
General Fund									
Revenues	895,228	1,753,496	-1,676,309	694,742	0	0		3,343,466	0
Personal Services			-698,057					-1,676,309	
Materials and Services			-41,925					-698,057	
Debt Service			-93,500					-41,925	
Capital Outlay								-93,500	
Contingency						-250,000		-250,000	
Total	895,228	1,753,496	-2,509,791	694,742	0	-250,000	-2,759,791	583,675	-\$3,343,466.00
Street Fund									
Revenues	689,490	564,822	0	0	0	0		1,254,312	
Personal Services			0		-77,468			-77,468	
Materials and Services			-139,003		-65,762			-204,765	
Capital Outlay			-227,000					-227,000	
Contingency			0			-200,000		-200,000	
Total	689,490	564,822	-366,003	0	-143,230	-200,000	-709,233	545,079	-\$1,254,312.00
Water Fund									
Revenues	980,891	2,478,360						3,459,251	0
Personal Services			-103,528		-133,419			-133,419	
Materials and Services			-275,338		-142,803			-246,331	
Debt Service			-2,500,000					-2,500,000	
Capital Outlay									
Contingency						-100,000		-100,000	
Total Combined Beginning Balance	980,891	2,478,360	-2,878,866	0	-276,222	-100,000	-3,255,088	204,463	-\$3,459,251.00
Sewer Fund									
Revenues	2,297,083	1,582,603						3,879,686	
Personal Services			-280,400		-129,115			-129,115	
Materials and Services			-1,091,117		-146,175			-426,575	
Debt Service			-8,000					-1,091,117	
Capital Outlay			0					-8,000	
Contingency						-350,000		-350,000	
Total	2,297,083	1,582,603	-1,379,517	0	-275,290	-350,000	-2,004,807	1,874,879	-\$3,879,686.00
Total	4,862,692	6,379,281	-7,134,177	694,742	-694,742	-900,000	-8,728,919	3,207,796	-\$11,936,715.00

Total Resources \$11,936,715.00

Total Requirements \$11,936,715.00