

RESOLUTION 2018-01

A RESOLUTION OF THE COUNCIL OF THE CITY OF COBURG APPLYING A CONSTRUCTION COST INFLATION FACTOR TO EXISTING SYSTEM DEVELOPMENT CHARGES.

WHEREAS, City of Coburg Resolution 2006-08 directs the City to inflate Systems Development Charges annually, pursuant to a standard construction cost inflator, and

WHEREAS, City of Coburg has chosen the November Engineering News Record 2017 City Average Construction Cost Index for this purpose, and

WHEREAS, City of Coburg last inflated its System Development Charge rates using the November 2016 cost index of \$10,442.61, and

WHEREAS, The Engineering News Record 2017-City Average Construction Cost Index increased to \$10,870.06 for December 2017, an increase of 4.1% from the November 2016 level.

NOW THEREFORE, BE IT RESOLVED THAT:

Effective upon passage of this Resolution, the City's Systems Development Charges will increase to the following levels:

	Existing Level	New Level
Park SDC		
Residence	\$ 3040	\$ 3165
Employee	\$ 638	\$ 664
Water SDC	\$ 4296	\$ 4472
Trans SDC	\$ 926	\$ 964
Wastewater SDC	\$ 13,707	\$ 14,269

Adopted by the City Council of the City of Coburg, Oregon, by a vote of 5 for and 0 against, this 9th day of January, 2018.


Ray Smith, Mayor

ATTEST:


Mandy Balcom, Assistant City Recorder