

RESOLUTION 2017-01

A RESOLUTION OF THE COUNCIL OF THE CITY OF COBURG APPLYING A CONSTRUCTION COST INFLATION FACTOR TO EXISTING SYSTEM DEVELOPMENT CHARGES.

WHEREAS, City of Coburg Resolution 2017-01 directs the City to inflate Systems Development Charges annually, pursuant to a standard construction cost inflator, and

WHEREAS, City of Coburg has chosen the November Engineering News Record 2015 City Average Construction Cost Index for this purpose, and

WHEREAS, City of Coburg last inflated its System Development Charge rates using the November 2015 cost index of \$10,135.17, and


WHEREAS, The Engineering News Record 2016-City Average Construction Cost Index increased to \$10,442.61 for December 2016, an increase of 3.6% from the November 2015 level.

NOW THEREFORE, BE IT RESOLVED THAT:

Effective upon passage of this Resolution, the City's Systems Development Charges will increase to the following levels:

	Existing Level	New Level
Park SDC		
Residence	\$ 2934	\$ 3040
Employee	\$ 616	\$ 638
Water SDC	\$ 4147	\$ 4296
Trans SDC	\$ 894	\$ 926
Wastewater SDC	\$ 13,230	\$ 13,707

Adopted by the City Council of the City of Coburg, Oregon, by a vote of 5 for and 0 against, this 10th day of January, 2017.


Ray Smith, Mayor

ATTEST:


Sammy L. Egbert, City Recorder