

RESOLUTION NO. 2016-01

A RESOLUTION OF THE COUNCIL OF THE CITY OF COBURG APPLYING A CONSTRUCTION COST INFLATION FACTOR TO EXISTING SYSTEM DEVELOPMENT CHARGES.

WHEREAS, City of Coburg Resolution 2016-01 directs the City to inflate Systems Development Charges annually, pursuant to a standard construction cost inflator, and

WHEREAS, City of Coburg has chosen the November Engineering News Record 2015 City Average Construction Cost Index for this purpose, and

WHEREAS, City of Coburg last inflated its System Development Charge rates using the November 2014 cost index of \$9,936.44, and

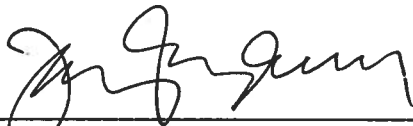
WHEREAS, The Engineering News Record 2015-City Average Construction Cost Index increased to \$10,135.17 for December 2015, an increase of 2.0% from the November 2014 level.

NOW THEREFORE, BE IT RESOLVED THAT:

Effective upon passage of this Resolution, the City's Systems Development Charges will increase to the following levels:

	Existing Level	New Level
Park SDC		
Residence	\$ 2876	\$ 2934
Employee	\$ 604	\$ 616
Water SDC	\$ 4066	\$ 4147
Trans SDC	\$ 876	\$ 894
Wastewater SDC	\$ 12,971	\$ 13,230

Adopted by the City Council of the City of Coburg, Oregon, by a vote of 5 for and 0 against, this 12th day of January, 2016.



Jae Pudewell, Mayor

ATTEST:



Sammy L. Egbert, City Recorder