

## RESOLUTION NO. 2016-04

**A RESOLUTION APPROVING a prior period adjustment to allocated administrative expenses**

**WHEREAS**, an In-direct Cost Allocation Plan for overhead expenses has been approved by the Council for Fiscal Year 2016; and

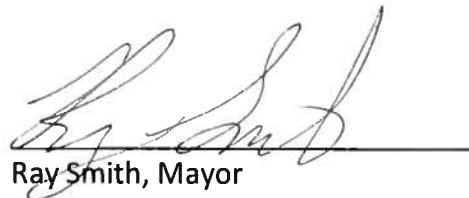
**WHEREAS**, The City Council has accepted the historical analysis model for In-direct cost allocations for Fiscal Years 2008 to 2014; and

**WHEREAS**, the historical analysis defines unallocated in-direct expenses for years 2008-2014,

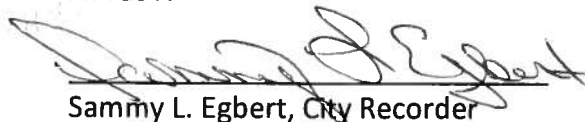
**NOW, THEREFORE, BE IT RESOLVED**, that the City of Coburg hereby approves the transfer of funds in the form of a prior period adjustment as follows:

To General Fund	
Street Fund	\$ 29,786.83
Water Fund	\$151,122.24
Sewer Fund	\$ 61,313.19
Street Capital Fund	\$ 29,786.83
Sewer Capital Fund	<u>\$316,982.83</u>
	<u><b>\$588,991.92</b></u>
To Water Capital Fund	
General Fund	<u><b>\$ 84,403.05</b></u>
Net to General Fund	<u><b>\$487,081.62</b></u>

**ADOPTED** by the **City Council of City of Coburg**, Oregon, by a vote of 4 for and 0 against, this April 12th, 2016.

  
Ray Smith, Mayor

ATTEST:

  
Sammy L. Egbert, City Recorder