

RESOLUTION NO. 2016-10

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Coburg hereby adopts the budget for fiscal year 2016-17 in the total amount of \$7,978,758. This budget is now on file at 91136 N. Willamette Street, Coburg, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2016 for the following purposes:

<u>GENERAL FUND</u>		<u>WATER FUND</u>	
Administration	\$ 603,393	Water	\$ 356,305
Planning	166,850	Contingency	200,000
Economic Development	50,500	Transfer Out	211,851
Police	405,820	Water Capital	152,540
Court	111,098	Contingency	200,000
Park	47,435	Transfer Out	<u>3,904</u>
Park Capital	467,040		
Contingency	116,000	Total	<u>\$1,124,600</u>
Public Works	317,376		
Not Allocated for Organizational Unit:		<u>SEWER FUND</u>	
Transfers Out	<u>87,414</u>	Sewer	\$ 220,150
		Transfer Out	302,674
Total	<u>\$2,372,926</u>	Sewer Capital	1,040
		Contingency	200,000
		Sewer Debt	<u>1,138,289</u>
<u>STREET FUND</u>		Total	<u>\$1,862,153</u>
Street	\$ 162,950		
Contingency	50,000		
Transfer Out	74,557		
Street Capital	5,160		
Contingency	<u>100,000</u>		
Total	<u>\$ 392,667</u>		

TOTAL APPROPRIATIONS ALL FUNDS \$5,752,346
TOTAL UNAPPROPRIATED AND RESERVES \$2,226,412
TOTAL ADOPTED BUDGET \$7,978,758

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the City Council of the City of Coburg hereby imposes the following ad valorem property taxes and they are hereby imposed upon the assessed value of all taxable property within the district for tax year 2016-17:


At a rate of 3.7506 per \$1000 of assessed value for permanent rate tax;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the City Council of Coburg hereby categorized the taxes as follows:

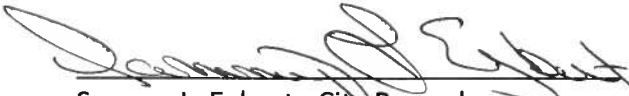
	General Government	Excluded form Limitation
General Fund	\$594,555	0.00

Adopted by the City Council of the City of Coburg, Oregon by a vote of 5 and 0 against, this 14th day of June, 2016



Ray Smith Mayor

ATTEST:



Sammy L. Egbert, City Recorder