

## RESOLUTION NO. 2015-04

### **A RESOLUTION APPROVING A SUPPLEMENTAL BUDGET IN FY2014-15 IN THE GENERAL FUND, PARK FUND, STREET FUND, WATER FUND, SEWER FUND, BUILDING FUND, PARK CIP FUND, STREET CIP FUND, WATER CIP FUND, SEWER CIP FUND, AND SEWER DEBT FUND.**

**WHEREAS**, unanticipated revenues and expenditures have been identified in the General, Park, Street, Water, Sewer, Park CIP, Street CIP, Water CIP, Sewer CIP and Sewer Debt funds, and a Building Fund needs to be created, it is necessary to increase appropriations for those expenditures in the FY2014-15 Budget; ORS 294.471 and 294.473 requires a Supplemental Budget be approved and adopted per the attached summary with revisions and summarized below.

#### **NOW THEREFORE**

#### **THE CITY COBURG RESOLVES BUDGET APPROPRIATION CHANGES AS FOLLOWS:**

- 1. General Fund**
  - a. Declaration of additional Building Inspection/Permit Revenue, Tourism Funds and Pacific Power (electricity) Franchise and License fees, Lease Revenue and System Development Charges (SDCs) Admin Fee increases Administration Department revenues by \$37,892.
  - b. Corrections to Materials and Services removing \$24,050 in interest expense.
  - c. Corrections to Materials and Services adding additional to professional services, insurance, and Springbrook software.
  - d. Corrections to Planning Department revenue by removing \$23,500 from revenues, creating a transfer of \$35,000 from the Building Department, and adding a Planning Tech to Personal Services in the amount of \$1,620.
  - e. Correction of budget error in Court by removing \$33,500 in Court Fees, and increasing Court Collections by \$7,000.
- 2. Parks Fund** – Addition to Capital Outlay for Public Works Building by \$15,000. Remove wetland Trails Project grant revenue in the amount of \$80,550, and removed the materials and services related to that project in the amount of \$64,000.
- 3. Street Fund** – Addition to Capital Outlay for Public Works Building by \$15,000. Adjust materials and services accounts to offset the \$15,000.
- 4. Water Fund** Addition to Capital Outlay for Public Works Building by \$15,000 and Increase Revenues to reflect sale of generator in the amount of \$10,500. Adjust Materials and Services by \$4,500.
- 5. Sewer Fund** —Adjustment of \$15,280 in Material and Services, and addition of \$15,280 in Capital Outlay for Public Works Shop.
- 6. Building Fund**- Establish fund by adding \$263,000 in Revenues from Electrical and Building Inspection Fees, add \$221,715 in Materials and Services for building

inspection fees and building permit surcharges, add a transfer to Planning in the amount of \$35,000.

7. **Park Capital Fund** – Add SDC Revenue in the amount of \$32,500.
8. **Street Capital Fund** – Add SDC Revenue in the amount of \$10,400.
9. **Water Capital Fund** – Add SDC Revenues in the amount of \$64,900.
10. **Sewer Capital Fund** – Add SDC Revenues in the amount of \$19,600, Loan proceeds in the amount of \$1,597,081, increase Capital Outlay by \$1,383,911. Pay off of URA Construction Loan in the amount of \$1,185,955.
11. **Sewer Capital Debt** – Increase Local Improvement District (LID) for Wastewater Project Revenue by \$700,000, recognize Debt Proceeds in the amount of \$6,000,000 and the transfer of funds from the Urban Renewal Agency (URA) in the amount of \$1,530,000. Increase debt service in the amount of \$6,583,894. Add \$30,000 in administrative expenses for the implementation and management of the LID.

**ADOPTED** by the *City Council* of **CITY OF COBURG** this 27th day of January, 2015.

YES: 5

NO: 0

ABSTAIN: None

PASSED: Yes

REJECTED: \_\_\_\_\_

SIGNED AND APPROVED January 27, 2015.

  
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Jae Pudewell, Mayor

Attest:

  
\_\_\_\_\_  
Sammy L. Egbert, City Recorder

City of Coburg  
Supplemental Budget - January 2015

Supplemental Budget details	Adopted Budget FY 15	Supplemental Budget Jan 2015	Revised Budget Jan 2015
<b>001 General</b>	<b>130,830</b>	<b>-</b>	<b>130,830</b>
<b>Resources</b>	<b>210,630</b>	<b>(11,708)</b>	<b>198,922</b>
001-000-402600 Tourism Funds - Lane County	-	8,692	8,692
001-000-403050 Electrical Inspection Fees	9,600	(9,600)	-
001-000-403100 Power Company Franchise Fee	75,600	15,400	91,000
001-000-403150 Power Company Franchise License	38,380	3,620	42,000
001-000-404300 Building Inspection Fees	25,000	(25,000)	-
001-000-404495 Lease Revenue	-	4,680	4,680
001-000-404600 SDC Admin. Fees	500	5,500	6,000
001-000-405010 Fines & Bail - Agency Collect.	17,000	(17,000)	-
001-006-404450 Planning Service Fees	3,000	(23,500)	(20,500)
001-006-711009 Transfer in from Building 009	-	35,000	35,000
001-020-405010 Fines & Bail - Agency Collect.	-	24,000	24,000
001-020-406000 Court Fees	35,000	(33,500)	1,500
<b>Requirements</b>	<b>(79,800)</b>	<b>11,708</b>	<b>(68,092)</b>
001-001-510500 Inspection Fees	(10,000)	10,000	-
001-001-510530 Building Permit Surcharge	(6,000)	6,000	-
001-001-510800 Professional Services	(8,000)	(13,950)	(21,950)
001-001-510950 Liability Insurance	(9,000)	(5,500)	(14,500)
001-001-510952 Property Insurance	(8,000)	(1,150)	(9,150)
001-001-513500 Interest Expense	(24,050)	24,050	(0)
001-002-523500 Copier Lease/Maint.	(6,750)	908	(5,842)
001-002-530500 Springbrook Computer Expense	(8,000)	(7,000)	(15,000)
001-006-500000 Planning Tech	-	(1,500)	(1,500)
001-006-503000 FICA/Medicare	-	(135)	(135)
001-006-506000 Unemployment Insurance	-	(15)	(15)
<b>002 Park</b>	<b>(17,163)</b>	<b>-</b>	<b>(17,163)</b>
<b>Resources</b>	<b>64,000</b>	<b>(64,000)</b>	<b>-</b>
002-000-401062 Wetland Grant	64,000	(64,000)	-
<b>Requirements</b>	<b>(81,163)</b>	<b>64,000</b>	<b>(17,163)</b>
002-001-610005 Wetland Trails Project	(80,550)	80,550	-
002-001-670010 Capital Outlay - Public Works Building	-	(15,000)	(15,000)
002-900-950000 Unappropriated Ending Balance	(613)	(1,550)	(2,163)
<b>003 Street</b>	<b>(37,500)</b>	<b>-</b>	<b>(37,500)</b>
<b>Requirements</b>	<b>(37,500)</b>	<b>-</b>	<b>(37,500)</b>
003-001-510100 Shop Utilities	(2,500)	2,500	-
003-001-510710 Emergency Street Repair	(35,000)	12,500	(22,500)
003-001-670010 Capital Outlay - Public Works Building	-	(15,000)	(15,000)

City of Coburg  
Supplemental Budget - January 2015

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<b>004 Water</b>	<b>(55,350)</b>	<b>-</b>	<b>(55,350)</b>
<b>Resources</b>	<b>500</b>	<b>10,500</b>	<b>11,000</b>
004-000-499000 Other Receipts	500	10,500	11,000
<b>Requirements</b>	<b>(55,850)</b>	<b>(10,500)</b>	<b>(66,350)</b>
004-001-510100 Shop Utilities	(2,500)	2,500	-
004-001-510450 Postage	(2,400)	2,350	(50)
004-001-510500 Uniform Expense	(1,000)	(200)	(1,200)
004-001-510800 Professional Services	(1,200)	(2,800)	(4,000)
004-001-511200 Pump Station Power	(30,000)	(5,000)	(35,000)
004-001-513000 Bank Fees	(3,750)	3,750	-
004-001-522200 Pagers	-	(300)	(300)
004-001-526500 Tools & Equipment	(1,000)	(200)	(1,200)
004-001-528000 Locate Service	-	(300)	(300)
004-001-531500 Building Maintenance, Supplies	(1,500)	1,500	-
004-001-533000 Materials, Supplies	(12,000)	2,700	(9,300)
004-001-588000 Records Storage	(500)	500	-
004-001-670010 Capital Outlay - Public Works Building	-	(15,000)	(15,000)
<b>005 Sewer</b>	<b>(103,750)</b>	<b>-</b>	<b>(103,750)</b>
<b>Requirements</b>	<b>(103,750)</b>	<b>-</b>	<b>(103,750)</b>
005-001-510250 Emergency Repairs	(15,000)	(3,500)	(18,500)
005-001-511200 Electricity	(50,000)	20,000	(30,000)
005-001-513000 Bank Fees	(3,750)	3,500	(250)
005-001-533000 Materials, Supplies	(10,000)	(4,720)	(14,720)
005-001-670010 Capital Outlay - Public Works Building	-	(15,280)	(15,280)
005-001-670010 Capital Outlay - Membrane Replacement	(25,000)	25,000	-
005-900-950001 Reserve for Capital Outlay-Membrane Replacement	-	(25,000)	(25,000)
<b>009 Building</b>	<b>-</b>	<b>263,000</b>	<b>263,000</b>
<b>Resources</b>	<b>-</b>	<b>263,000</b>	<b>263,000</b>
009-000-404300 Building Inspection Fees	-	232,500	232,500
009-001-403050 Electrical Inspection Fees	-	30,500	30,500
<b>Requirements</b>	<b>-</b>	<b>(263,000)</b>	<b>(263,000)</b>
009-001-510500 Inspection Fees	-	(47,340)	(47,340)
009-001-510530 Building Permit Surcharge	-	(174,375)	(174,375)
009-700-710001 Transfer out to Planning 006	-	(35,000)	(35,000)
009-900-950000 Unappropriated Ending Balance	-	(6,285)	(6,285)
<b>022 Parks Capital</b>	<b>(89,014)</b>	<b>-</b>	<b>(89,014)</b>
<b>Resources</b>	<b>-</b>	<b>32,500</b>	<b>32,500</b>
022-000-401010 Interest Income SDC	-	2,500	2,500
022-000-404000 Parks Improvement SDC	-	30,000	30,000
<b>Requirements</b>	<b>(89,014)</b>	<b>(32,500)</b>	<b>(121,514)</b>
022-800-801000 Operating Contingency	(80,000)	(22,500)	(102,500)
022-900-950000 Unappropriated Ending Balance	(9,014)	(10,000)	(19,014)

City of Coburg  
Supplemental Budget - January 2015

Supplemental Budget details	Adopted Budget FY 15	Supplemental Budget Jan 2015	Revised Budget Jan 2015
<b>023 Street Capital</b>	<b>(222,145)</b>		<b>(222,145)</b>
<b>Resources</b>		<b>10,400</b>	<b>10,400</b>
023-000-401010 Interest Income SDC	-	3,400	3,400
023-000-404002 Trans Improvement SDC	-	7,000	7,000
<b>Requirements</b>	<b>(222,145)</b>	<b>(10,400)</b>	<b>(232,545)</b>
023-800-801000 Operating Contingency	(200,000)	(15,400)	(215,400)
023-900-950000 Unappropriated Ending Balance	(22,145)	5,000	(17,145)
<b>024 Water Capital</b>	<b>10,460</b>		<b>10,460</b>
<b>Resources</b>	<b>2,500</b>	<b>64,900</b>	<b>67,400</b>
024-000-401010 Interest Income SDC	-	14,000	14,000
024-000-404004 Water Improvement SDC	2,500	50,900	53,400
<b>Requirements</b>	<b>7,960</b>	<b>(64,900)</b>	<b>(56,940)</b>
024-800-802000 W/WW Construction Contingency	-	(50,000)	(50,000)
024-900-950000 Unappropriated Ending Balance	7,960	(14,900)	(6,940)
<b>025 Sewer Capital</b>	<b>(2,241,000)</b>	<b>(0)</b>	<b>(2,241,000)</b>
<b>Resources</b>	<b>242,757</b>	<b>1,373,924</b>	<b>1,616,681</b>
025-000-401000 Sewer Improvement SDC	-	15,000	15,000
025-000-401010 Sewer SDC Interest	-	4,600	4,600
025-000-402031 URA Construction Reimbursement	317,291	(317,291)	-
025-000-410500 OECD Funding - Loan	(74,534)	74,534	-
025-000-412000 DEQ Loan R23042 - Sewer Regular	-	912,081	912,081
025-000-412700 DEQ Loan R23044	-	685,000	685,000
<b>Requirements</b>	<b>(2,483,757)</b>	<b>(1,373,925)</b>	<b>(3,857,682)</b>
025-000-5XXXX URA Construction Loan	-	(1,185,955)	(1,185,955)
025-001-513500 Interest Expense Construction Contract	(163,094)	163,094	-
025-001-645000 Engineering Basic	(1,523,169)	1,493,169	(30,000)
025-001-667003 Phase 4 Construction Costs	(712,742)	(187,258)	(900,000)
025-900-950000 Unappropriated Ending Balance	(84,752)	(1,656,975)	(1,741,727)
<b>026 Sewer Debt</b>	<b>171,237</b>		<b>171,237</b>
<b>Resources</b>	<b>2,367,000</b>	<b>7,863,000</b>	<b>10,230,000</b>
026-000-401050 LID Assesment	2,000,000	700,000	2,700,000
026-000-480000 Wastewater Fee	367,000	(367,000)	-
026-000-NEW--- Funding from URA - Debt Reserve	-	1,530,000	1,530,000
026-000-NEW--- USDA Bond Purchase	-	6,000,000	6,000,000
<b>Requirements</b>	<b>(2,195,763)</b>	<b>(7,863,000)</b>	<b>(10,058,763)</b>
026-001-510000 LID Implementation Administration	-	(30,000)	(30,000)
026-600-530052 Loan USDA ARD Interest	(325,000)	325,000	-
026-600-530081 Loan L0008 OECD Principal	-	(1,000,000)	(1,000,000)
026-600-530422 Loan R23042 Interest	(120,550)	(670,201)	(790,751)
026-600-53042X Loan R23043 Principal	-	(6,000,000)	(6,000,000)
026-600-530432 Loan R23043 Interest	(937,497)	762,076	(175,421)
026-900-950000 Unappropriated Ending Balance	(812,716)	(1,249,875)	(2,062,591)
<b>Grand Total</b>	<b>(2,453,395)</b>	<b>(0)</b>	<b>(2,453,395)</b>