

RESOLUTION 2015-09

A RESOLUTION AUTHORIZING THE CITY'S BUDGET FOR FISCAL YEAR 2015-16, CREATING EXPENDITURE APPROPRIATIONS, SETTING THE TAX, AND IMPOSING THE TAX

BE IT RESOLVED that the City Council of the City of Coburg hereby adopts the budget for fiscal year 2015-16 in the sum of \$7,130,935 now on file at the City Hall.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2015, and for the purposes shown below are hereby appropriated as follows:

General Fund		Sewer Fund	
Personal Services	\$ 988,221	Personal Services	\$ 0
Materials and Services	\$ 387,275	Materials and Services	\$ 176,750
Capital Outlay	\$ 35,500	Transfer Out	\$ 312,721
Debt Service	\$ 43,118	Ending Fund Balance	\$ 57,286
Transfers Out	\$ 177,398	Fund Total	\$ 546,757
Contingency	\$ 0		
Ending Fund Balance	\$ (179,057)	Building Dev. Fund	
Fund Total	\$1,452,455	Materials and Services	\$ 50,050
		Transfer Out	\$ 19,820
		Ending Fund Balance	\$ 6,531
Parks Fund		Fund Total	\$ 76,401
Personal Services	0		
Material Services	\$ 26,370	Parks CIP Fund	
Capital Outlay	\$ 10,000	Materials and Service	\$ 6,165
Debt Service	\$ 14,094	Capital Outlay	\$ 582,000
Transfer Out	\$ 59,849	Transfer Out	\$ 1,820
Contingency	\$ 0	Contingency	\$ 100,000
Ending Fund Balance	\$ 0	Ending Fund Balance	\$ 74,839
Fund Total	\$ 110,313	Fund Total	\$ 764,824
Street Fund		Street CIP Fund	
Personal Services	\$ 0	Materials and Services	\$ 1,195
Material Services	\$ 111,570	Transfer Out	\$ 1,820
Transfer Out	\$ 79,358	Contingency	\$ 200,000
Contingency	\$ 100,000	Ending Fund Balance	\$ 52,180
Ending Fund Balance	\$ 34,091	Fund Total	\$ 255,195
Fund Total	\$ 325,019		
		Water CIP Fund	
Water Fund		Material and Service	\$ 33,130
Personal Services	\$ 0	Transfer Out	\$ 1,820
Material Services	\$ 96,900	Ending Fund Balance	\$ 124,114
Capital Outlay	\$ 20,000	Fund Total	\$ 159,064
Debt Service	\$ 140,102		
Transfer Out	282,639	Sewer CIP Fund	
Contingency	\$ 100,000	Materials and Services	\$ 3,105
Ending Fund Balance	\$ 134,765	Transfer Out	\$ 1,819
Fund Total	\$ 774,406	Ending Fund Balance	\$ 149,486
		Fund Total	\$ 154,410
		TOTAL CITY REQUIREMENTS	
Sewer Debt Fund			

Materials and Services	\$ 5,000	Personal Services	\$ 988,221
Debt Service	\$ 964,872	Materials and Services	\$ 897,510
Transfer Out	\$ 50,955	Capital Outlay	\$ 647,500
Fund Balance	\$1,491,264	Debt Service	\$1,162,186
Fund Total	\$2,512,091	Transfer Out	\$ 990,019
		Contingency	\$ 500,000
		Unappropriated Ending Fund Balance	\$1,945,499
		Total Appropriations	\$5,185,436
		CITY TOTAL	\$7,130,935

IMPOSING THE TAX

BE IT RESOLVED that the City Council of the City of Coburg hereby imposes the taxes provided for in the adopted budget at the rate of \$3.7506 per \$1,000 of assessed value for operations; and in the amount of \$0 for bonds; and that these taxes are hereby imposed and categorized for the tax year 2015-16 upon the assessed value of all taxable property within the district.

CATEGORIZING THE TAX

BE IT RESOLVED that the City Council of Coburg hereby categorized the taxes as follows:


	General Government	Excluded from Limitation
General Fund	\$ 515,500	\$ 0

Adopted by the City Council of the City of Coburg, Oregon, by a vote of 5 for and 1 against, this 9th day of June, 2015.



Jae Pudewell, Mayor

ATTEST:



Sammy L. Egbert, City Recorder