

RESOLUTION NO. 2014-05

**A RESOLUTION DESIGNATING THE AUTHORIZED SIGNATURES
FOR BANK ACCOUNTS**

WHEREAS, there has been changes in staffing and council at the City of Coburg,

and **WHEREAS**, Banking Institutions for which City bank accounts are held have requested updated authorizations based on those changes. Banking Institutions at this time include:

Citizens Bank
Key Bank
State Investment Pool
Summit Bank

NOW THEREFORE

THE CITY COBURG RESOLVES AS FOLLOWS:

Ramona Sweere shall be removed from all City banking accounts, credit cards and financial institutions.

The following shall be authorized check signers on City accounts:

1. City Administrator
2. Mayor
3. (2) City Councilors

The **Finance Director** shall be given the authority to provide information to, and receive information from the above listed Banking Institutions regarding the City's accounts. This includes checking, savings, investment, and credit card accounts.

ADOPTED by the *City Council* of **CITY OF COBURG** this 8th day of April, 2014.

YES: 5

NO: 0

ABSTAIN: None


PASSED: Yes

REJECTED: ---

SIGNED AND APPROVED APRIL 8th, 2014.



Ray Smith, Council President

Attest:


Sammy L. Egbert, City Recorder