

RESOLUTION NO. 2014-08

A RESOLUTION APPROVING A SUPPLEMENTAL BUDGET IN FY2013-14 IN THE GENERAL FUND, PARK FUND, STREET FUND, WATER FUND , WATER CIP AND SEWER CIP FUND.

WHEREAS, unanticipated expenditures have been identified in the General, Park, Street, Water, Water CIP and Sewer CIP funds it is necessary to increase appropriations for those expenditures in the FY2013-14 Budget; ORS 294.471 and 294.473 requires a Supplemental Budget be approved and adopted.

NOW THEREFORE

THE CITY COBURG RESOLVES BUDGET APPROPRIATION CHANGES AS FOLLOWS:

1. General Fund
 - a. Declaration of additional Building Inspection Revenue increases Administration Department Appropriation by \$153,763
 - b. Declaration of additional resources from Loan Proceeds and Gain on Sale of assets creates a new appropriation Capital Outlay, \$955,000
 - c. Transfer from Contingency to Non-dept:Tfr to Park Fund \$1,105
2. Parks Fund – Transfer \$475 from Contingency to Material & Services
3. Street Fund – Transfer \$7,925 from Material & Services to Personal Services
4. Water Fund – Transfer \$7,925 from Material & Services to Personal Services
5. Water CIP Fund
 - a. Transfer from Contingency \$4,175 to Personal Services
 - b. Transfer from Contingency \$10,000 to Material & Services
6. Sewer CIP – Transfer from Contingency \$910,941 to Capital Outlay

ADOPTED by the *City Council* of **CITY OF COBURG** this 10th day of June, 2014.

YES: 4

NO: 1

ABSTAIN: Yes

PASSED: No

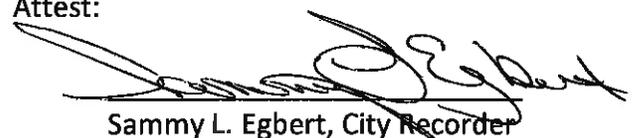
REJECTED: ---

SIGNED AND APPROVED June 10, 2014.



Jae Pudewell, Mayor

Attest:



Sammy L. Egbert, City Recorder