

RESOLUTION 2014-12

**A RESOLUTION AUTHORIZING THE CITY'S BUDGET FOR FISCAL YEAR 2014-15,
CREATING EXPENDITURE APPROPRIATIONS, SETTING THE TAX,
AND IMPOSING THE TAX**

BE IT RESOLVED that the City Council of the City of Coburg hereby adopts the budget for fiscal year 2014-15 in the sum of \$ 9,637,619, now on file at the City Hall.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2014, and for the purposes shown below are hereby appropriated as follows:

General Fund		Sewer Debt Fund	
Personal Services	\$ 842,674	Debt Service	\$ 1,773,795
Materials and services	360,840		
Capital Outlay	12,000		
Debt Service	41,546	Parks CIP Fund	
Transfer Out	154,989	Material and Services	0
Contingency	0	Capital Outlay	
General Fund Total	\$1,412,049	Contingency	80,000
		Fund Total	\$ 80,000
Parks Fund			
Personal Services	0	Street CIP Fund	
Material and Services	106,350	Material and Services	0
Transfer Out to Gen	39,992	Transfer Out To Gen	918
Contingency	6,000	Contingency	200,000
Fund Total	\$ 152,342	Fund Total	\$ 200,918
Sewer Fund			
Personal Services	71,997		
Materials and Services	192,350		
Transfer Out to Gen	189,627		
Capital Outlay	25,000		
Fund Total	\$ 478,974	Water CIP Fund	
		Materials and Services	0
Street Fund		Transfer Out to General	459
Personal Services	0	Contingency	
Material and Services	85,200	Fund Total	\$ 459
Transfer Out To Gen.	70,821		
Capital Outlay	150,000		
Fund Total	\$ 306,021	Sewer CIP Fund	
		Personal Services	0
Water Fund		Materials and Services	163,094
Personal Services	0	Capital Outlay	2,436,849
Material and Services	88,200	Transfer Out to General	23,690
Debt Service	220,832	Contingency	1,600,000
Transfer Out to Gen	186,611		
Contingency	40,000		
Fund Total	\$535,643	Fund Total	\$ 4,223,633
		TOTAL APPROPRIATIONS	\$ 9,163,834
		TOTAL UNAPPROPRIATED FUNDS	\$ 473,785
		TOTAL APPROPRIATIONS	\$ 9,637,619

IMPOSING THE TAX

BE IT RESOLVED that the City Council of the City hereby imposes the taxes provided for in the adopted budget at the rate of \$3.7506 per \$1,000 of assessed value for operations; and in the amount of \$0 for bonds; and that these taxes are hereby imposed and categorized for the tax year 2014-15 upon the assessed value of all taxable property within the district.

CATEGORIZING THE TAX

BE IT RESOLVED that the City Council of Coburg hereby categorized the taxes as follows:

	General Government	Excluded from Limitation
General Fund	\$475,860	\$ 0

ADOPTED by the *City Council* of **CITY OF COBURG** this 26th day of June 2014.

YES: 4

NO: 0

ABSTAIN: 1

PASSED: X

REJECTED: —

SIGNED AND APPROVED JUNE 26, 2014.



Jae Pudewell, Mayor

Attest: 

Sammy L. Egbert, City Recorder