

RESOLUTION 2013-06

A RESOLUTION TRANSFERING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN EXISTING FUND CATEGORIES FOR BUDGET YEAR 2012-13.

WHEREAS, Pursuant to ORS 294.450, Oregon Municipalities can transfer appropriation between existing categories within the same fund during the budget year; and

WHEREAS, the City of Coburg has need to adjust certain categories because of unforeseen changes in budgeted expenditures in the Sewer CIP fund in order to be in balance at year end, June 30, 2013.

WHEREAS, said changes will not alter the total appropriations in the altered funds;

Now Therefore, the City of Coburg elects to change its FY12-13 budget as follows:

| | <u>Current</u> | <u>Amount of Change</u> | <u>Revised</u> |
|--|----------------|-------------------------|----------------|
| Fund 025 Sewer CIP Fund | | | |
| 025-001-660000 - Land Acquisitions & Easements | | | |
| | \$25,000 | \$25,000 | \$50,000 |
| 025-800-801800 – Construction Contingency | | | |
| | \$719,720 | (\$25,000) | \$694,720 |

ADOPTED by the *City Council* of **CITY OF COBURG** this 14th day of May, 2013

YES: 6

NO: 0


ABSTAIN: None

PASSED: Yes

REJECTED: ---

SIGNED AND APPROVED May 15, 2013.

Attest:



Jae Pudewell, Mayor



Sammy L. Egbert, City Recorder