

RESOLUTION NO. 2013-19

A RESOLUTION APROVING A SUPPLEMENTAL BUDGET IN FY2013-14 IN THE GENERAL FUND, PARK FUND, STREET FUND, WATER FUND AND SEWER CIP FUND.

WHEREAS, the FY2013-14 Budget appropriations transfers are required in certain funds will be necessary during the current budget year; ORS 294.471 and 294.473 requires a Supplemental Budget be approved and adopted.

WHEREAS, the City of Coburg has elected to pursue purchasing property to house a new City Hall, and funds necessary for debt payment need to be transferred within certain funds;

NOW THEREFORE

THE CITY COBURG RESOLVES AS FOLLOWS:

1. Transfer \$10,500 from Contingency to Debt Service Payment in the General Fund
2. Transfer \$250 from Contingency to Debt Service Payment in the Park Fund
3. Transfer \$1,500 from Contingency to Debt Service Payment in the Street Fund
4. Transfer \$3,700 from Contingency to Debt Service Payment in the Water Fund
5. Transfer \$5,100 from Material Services to Debt Service Payment in the Sewer CIP Fund

ADOPTED by the *City Council* of CITY OF COBURG this 12th day of November, 2013.

YES: 5

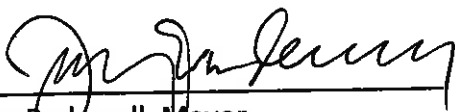
NO: 0

ABSTAIN: None


PASSED: Yes

REJECTED: ---

SIGNED AND APPROVED November 12, 2013.



Jae Rudewell, Mayor

Attest:


Sammy L. Egbert, City Recorder