RESOLUTION NO. 2005-06

A RESOLUTION OF THE CITY OF COBURG, LANE COUNTY, OREGON AUTHORIZING THE REDUCTION OF SALARIES FOR EMPLOYEES BY 6% TO OFFSET THE COST OF EMPLOYER PAID PUBLIC EMPLOYEE RETIREMENT COSTS, EFFECTIVE THE THIRD PAYROLL IN 2005; PROVIDING FOR THE REINSTATEMENT OF SAID SALARY ON JANUARY 1, 2006; AND DECLARING AN EMERGENCY TO EXIST.

WHEREAS, the City of Coburg currently pays the employee Public Employees Retirement System (PERS) costs for all employees who qualify for PERS,

AND WHEREAS, it is in the interest of the employees and the City to find savings in the City budget,

AND WHEREAS, the employees of the City support paying their own PERS costs;

AND WHEREAS, the option for employees to pay their own PERS costs is not available until January 1, 2006,

NOW, THEREFORE BE IT RESOLVED THAT, beginning the third payroll in 2005 continuing until January 1, 2006, at which time employee salaries will be reinstated to the January, 2005 salary amount plus any increases which may have occurred, employee salaries will be reduced by 6% and the City will continue to pay the employee PERS costs. On January 1, 2006, employees salaries will be reinstated to the January 1, 2005 amount and employees will begin paying their own PERS costs by a withholding from their salary.

This resolution is passed and adopted by the Coburg City Council on February 1, 2005.

SIGNED AND APPROVED this 1st day of February, 2005

Judy Volta, Mayor

ATTEST:

Marlew Calbath City Recorder